

Bristol Hospitality Network

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

31 MARCH 2023

**Company Registration Number 7308750
Charity Number 1138498**

Bristol Hospitality Network

Year Ended 31 March 2023

Annual Report and Financial Statements

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Annual Report and Financial Statements

Status

Bristol Hospitality Network is a company limited by guarantee (registration number 7308750) incorporated on 8th July 2010 and granted charitable status by the Charity Commission under number 1138498 on the 21st of October 2010.

Trustees

The following served as trustees during the year:

Rhodri Jones

Rachel Short

Asma Akter (appointed 10 November 2022)

Sarah Webb (Chair, resigned 8 July 2022)

Laura Barrow (Treasurer to 14 July 2022)

James Collett (appointed 12 May 2022, Chair from 8 July 2022)

Kugathas Kugarajah (appointed 12 May 2022)

Emmanuel Kamuhanda (appointed 12 May 2022)

Hannah Large (appointed 12 May 2022)

Anita Mawondo (appointed 14 July 2022, Treasurer from 14 July 2022)

Benjamin Whitnall (resigned 11 May 2023)

Registered Office

Bristol Hospitality Network

c/o ECFC

Beaufort Street

Easton

Bristol

BS5 0SQ

Bankers

Unity Trust Bank plc

Nine Brindley place

Birmingham

B1 2HB

Independent Examiner

Linden Accountants Ltd

Scrapstore House

21 Sevier St

Bristol

BS2 9LB

Bristol Hospitality Network

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Trustees Annual Report

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2023.

Reference and administrative information set out on page 3 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance and Management

Organisation

The Charity is controlled by its governing document, Memorandum and Articles of Association.

Risk Review

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees monitor risk on an ongoing basis and have appropriate frameworks in place for risk management.

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out below.

Sarah Webb (Chair, resigned 8 July 2022)

Laura Barrow (Treasurer to 14 July 2022)

Rhodri Jones (appointed 13 July 2021)

Rachel Short

Asma Akter (appointed 10 November 2022)

James Collett (appointed 12 May 2022, Chair from 8 July 2022)

Kugathas Kugarajah (appointed 12 May 2022)

Emmanuel Kamuhanda (appointed 12 May 2022)

Hannah Large (appointed 12 May 2022)

Anita Mawondo (appointed 14 July 2022, Treasurer from 14 July 2022)

Benjamin Whitnall (resigned 11 May 2023)

Objectives and activities

Objects of the Charity

To relieve financial hardship amongst those seeking asylum, and those granted refugee status, and their dependents who are destitute and living temporarily or permanently in Bristol and the surrounding areas, in particular but not exclusively by the provision of temporary accommodation, advice, information, support and advocacy, for the public benefit.

Such other charitable purposes for the public benefit and the benefit of those seeking asylum, and those granted refugee status, and their dependents who are destitute in such ways as the trustees shall determine.

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Achievements and performance

Bristol Hospitality Network (BHN) continued to work to support people who find themselves destitute while seeking asylum (we call these people our members).

Bristol Hospitality Network (BHN) is the only charity in Bristol working specifically and holistically alongside refused asylum seekers. Since our inception in 2009, we have worked in solidarity with our 'members' to develop a service of support that alleviates destitution, and ultimately progresses their asylum claim.

The need for our work is more critical than ever. Due to the government's hostile environment, If a person's asylum claim is initially refused - they subsequently have no right to work, claim public funds, or rent housing in the UK. Consequently, many asylum seekers are sofa-surfing or street homeless, with no reliable means of income and no stable base from which to launch an appeal. According to UN Refugee Agency statistics, there were 5,483 stateless persons in the UK as of November 2022. Behind these numbers are traumatised and isolated individuals, resilient yet vilified in our country, enduring homelessness, focusing on day-to-day survival, with no help outside the charity sector. The No Accommodation Network (NACCOM) report that mental health is, unsurprisingly, at an all-time low after refusal, with 37% of participants in recent research stating they attempted or contemplated suicide during this period.

Our primary aim is to support and empower our members to make progress in their asylum cases, or to find other safe and durable solutions to long-term insecurity and crises. This can only happen from a stable and safe foundation, making accommodation provision the most pressing objective initially. We provide rooms in our 11-bed men's house or via our volunteer Hosting Network. Our Men's house, is pastorally led by a live-in asylum seeker host-couple, our Facilities Manager (for DIY and maintenance) and a team of volunteers, who attend a weekly communal meal and provide support to the host couple in running the house (e.g. cleaning, cooking, house rules). Our Host Network consisted of 14 households offering a spare room or annex to one of our members, with 30 hosted throughout the year. Although not expected to, hosts often provide food, bedding, access to technology, and support with navigating UK systems such as transport and healthcare. Some of our hosts offer 'emergency placements' for a few months, and others do not put a limit on how long guests can stay, due to the length of time it takes to launch an appeal and await its outcome.

Another crucial objective in meeting our aim is to improve wellbeing and mental health. We do this through our Welcome Centre drop-in, which reflects the 'heart' of BHN; the central point where relationships and networks are made, as people come together from across the city to connect and find belonging. It is always a busy day, providing a hot meal for up to 100 beneficiaries that has been cooked by our trained member-volunteers under the supervision of our part-time salaried Kitchen Coordinator. We also provide English and IT classes, a barber, games, crafts, sewing, and music, alongside opportunities for members to volunteer (e.g. setup, cleaning, set-down and the kitchen). The 100 beneficiaries include accommodated members past and present, refugees and asylum seekers accessing the services of our Advice Team, refugees and those with insecure status from around the city, our volunteers, staff, and trustees. At our drop-in, we provide £30 per week to all hosted members via our Solidarity Fund, so they can buy phone credit, clothing and basic necessities and bus passes to members who travel to our premises.

This year we have relaunched our catering social enterprise Moveable Feast, which caters for various events and weddings, giving members the opportunity to volunteer in the catering trade, developing new skills, gaining qualifications and valuable work experience so they are much better equipped to enter the world of work, should they gain status.

From this strong foundation of safety and belonging, refused asylum seekers can effectively engage with their asylum claim and how to appeal. Our Advice Team operates from our drop-in, providing claim-support to help people understand their asylum refusals, what new evidence they might need to prove their case, how they can obtain it and how to choose, instruct and liaise with a solicitor. They also help with negotiating NHS fees as sadly, refused asylum seekers without a 'live' claim are not eligible for free healthcare. We work in solidarity with asylum seekers, empowering them to make their claim effectively and continuing to support them until they have received Home Office support. Our Advice Team has supported 108 people with claim-advice during this period, carrying out 688 face to face meetings, as well as remote appointments and detailed casework. Of

Bristol Hospitality Network

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these, ten secured entitlements to Home Office support, 15 obtained a solicitor, six have been successful in their appeal gaining status and Home Office support and four people have been given advice after refusal. Where the Home Office accommodates people anywhere in the UK, we have been successful in 100% of the cases where we've argued that people need to be housed locally on medical or welfare grounds.

Volunteers

We are deeply thankful to all our volunteers who do an amazing job in supporting our members at the drop-in centre and at Fishponds house. Their presence makes a real difference for our members. We also have more member volunteers than ever before: From 61 volunteers at the Welcome Centre, 39 volunteers were from asylum seeking/refugee backgrounds and 22 were UK-born volunteers. Of our volunteers from asylum seeking backgrounds have completed Emergency First Aid Training Course, 12 have completed Food Hygiene courses and we are looking to further upskill our members in the future. We have also conducted 3 induction sessions for new volunteers with further volunteer training scheduled for the year ahead. The total number of volunteers during the year was 93 including the 14 volunteer host households, 7 HELP team volunteers, and 11 trustees.

Equity, Diversity, and Inclusion

During the year we continued to develop our work around Equity, Diversity, and Inclusion (ED&I). BHN has committed to being member-led in decision making and developing the leadership of our members within the charity. We have a long journey ahead. We continue to make EDI a priority and we are working with the Lloyds foundations to develop our advisory board capabilities and get much more out of our member consultation process. We continue to prioritise this area of work.

The Community engagement team consulted our membership on their own going needs and direction of BHN's services, with this in mind we have developed a 3-year plan based on this piece of consultation, however more work needs to be done to realistically implement this plan within the confines of our current political climate and financial capabilities of the organisation.

We did not conduct an annual survey this year as we prioritised our member consultation to develop our 3-year member led strategy. We will be conducting a new survey towards the end of 2023.

Changes at BHN

Our founding Director Rachel Bee left the organisation in December 2022, she has been replaced by Mijanou Blech an experienced charity leader with a commitment to lived experience leadership and member led service development.

Public Benefit

The trustees have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charity Commission.

Financial Position

The organisation finished the year with a deficit of £25,590. Overall, income rose by 16% in the financial year of 2023 compared to the financial year 2022. Expenditure increased by 20% (vs 18% increase in 21/22), reflecting the ongoing growth in the activities of the charity in response to need. These increases included an increase in our welcome centre costs due to re-opening the centre after closing due to the Covid-19 period and an increase in staffing costs with a growing team.

A huge thank you to all those who have supported BHN financially this year including The Burden Trust, The Big Give, Bristol City Council, Lloyds Bank Foundation, John James Foundation, The Leathersellers' Company, Postcode Local Trust Bristol Impact Fund, Chagford Community Trust, ESG Robinson charitable Trust, Tuixen Foundation and The West of England Sport Trust. Also, to our many, dedicated individual donors, particularly those who donate regularly.

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Future Developments

We expect costs to increase by 25% next financial year due to Member Voice and EDI and the general increase in cost of living costs. In order to meet this increase in costs we are setting an increase in fundraising target to match this.

There is continued demand for the provision of accommodation and solidarity for destitute asylum seekers in Bristol, which is the core activity of BHN. The organisation has continued to raise sufficient grants and donations to cover operating costs to date, with campaigns planned and a strategy in place to raise the required funds to ensure that the organisation can continue to operate and to meet its financial obligations for at least the next 12 months and with reasonable expectation for the foreseeable future. As such, BHN continues to adopt the going concern basis in preparing the financial statements.

Reserves Policy

The Trustees typically aim to have three to six months' total expenditure available in unrestricted reserves. This is to allow sufficient time to respond if income is reduced, giving the organisation time to find alternative income streams, or to scale back activities if required. A significant proportion of our income comes from voluntary donations; we rely on the ongoing support of our regular donors.

Total free reserves at year-end correspond to unrestricted reserves of £124,578 which represents five months' expenditure (at 2022-23 spending levels). Given that we are forecasting a modest increase in costs next year, the Trustees deem it appropriate to hold this level of free reserves. Of the unrestricted reserves £15,000 is designated to the Solidarity Fund.

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Year Ended 31 March 2023

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The above report has been prepared in accordance with the special provisions relating to the small companies' regime as set out in part 15 of the Companies Act 2006.

Approved by the trustees and signed on their behalf by:

Anita Mawondo

..... Date: 26/10/2023

Anita Mawondo MAAT
Director/Treasurer

Bristol Hospitality Network

Year Ended 31 March 2023

Independent Examiner's Report to the Trustees

I report on the unaudited accounts for the year ended 31st March 2023 set out on pages 9 -20.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Grant

.....

Michael Grant

Date: 02-11-23

Bristol Hospitality Network**Year Ended 31 March 2023****Statement of Financial Activities (including Income and Expenditure Account)**

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
Income from:					
Voluntary Income	2	86,493	-	86,493	90,022
Other Trading Activities	3	1,219	4,681	5,900	-
Charitable Activities	4	84,120	62,304	146,424	116,046
Total Incoming Resources		171,831	66,985	238,817	206,069
Expenditure on:					
Charitable Activities	5	197,424	65,247	262,671	219,868
Other	6	1,735	-	1,735	631
Total Resources Expended		199,159	65,247	264,406	220,499
Net Incoming Resources		(27,328)	1,738	(25,590)	(14,431)
Total Funds at 01 April 2021		151,905	2,552	154,457	168,887
Transfers Between Funds		-	-	-	-
Total Funds at 31 March 2022	7	124,578	4,290	128,867	154,457

All of the activities of the Charity are classed as continuing.

The notes on pages 11 - 20 form part of these financial statements

Bristol Hospitality Network**Year Ended 31 March 2023****Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
CURRENT ASSETS			
Debtors	13	4,327	1,739
Cash at Bank		125,687	155,310
Cash Held		521	357
		<u>130,535</u>	<u>155,667</u>
CURRENT LIABILITIES			
Creditors falling due within one year	14		
Accruals		(1,669)	(1210)
		<u>(1,669)</u>	<u>(1210)</u>
		128,867	154,457
Net Current Assets		<u>128,867</u>	<u>154,457</u>
Total Assets less Current Liabilities		<u>128,867</u>	<u>154,457</u>
Represented by:			
CAPITAL AND RESERVES - Charitable Funds			
Restricted Fund		4,290	2,552
Unrestricted Fund		124,578	151,905
		<u>128,867</u>	<u>154,457</u>
Total Charitable Funds	7	<u>128,867</u>	<u>154,457</u>

The notes on pages 11 – 20 form part of these financial statements**Directors' Statements**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the trustees on 26 October 2023 and are signed on their behalf by:

Anita Mawondo

..... Anita Mawondo MAAT, Director/Treasurer

Bristol Hospitality Network

Year Ended 31 March 2023

Notes to the Financial Statements

1 Accounting policies

a) The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1st January 2015, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Under the SORP 2015, where there is no specific requirement to adopt a specific accounting requirement a charity may follow their existing accounting policies provided that the policies and disclosures made are consistent with accepted accounting practice. This charity has decided that the accounting policies set out below, which it followed prior to SORP 2015, shall continue to be followed.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity meets the definition of a public benefit entity as defined by FRS 102.

- b) Income from donations is included in income when this is received, except as follows:
- a. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - b. When donors impose conditions, which must be fulfilled before the charity becomes entitled to use such income, the income is deferred until such conditions have been met.
- c) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.
- d) Most expenditure is directly attributable to specific activities and has been included in those cost categories. Support costs have been allocated 100% towards the charitable activities of the charity.
- e) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Financial Instruments: The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

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Year Ended 31 March 2023

Notes to the Financial Statements continued

g) Pension Scheme: contributions in respect of the charity's defined contribution pension scheme are charged to the income and expenditure accounts for the year in which they are payable to the scheme. Differences between the contributions payable and contributions actually paid during the year are shown as either accruals or prepayments at the year end.

h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees and designated for specific purposes as determined by the trustees from time to time.

i) Restricted funds can only be used for restricted purposes within the charity's objects.

2 Voluntary Income

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Donations - General	80,845	-	80,845	87,174
Donations – Moveable Feast	-	-	-	-
Gift Aid	5,647	-	5,647	2,848
	86,493	-	86,493	90,022

<i>Voluntary Income – prior year</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2022</i>
	£	£	£
<i>Donations - General</i>	84,664	2,510	87,174
<i>Donations – Moveable Feast</i>	-	-	-
<i>Gift Aid</i>	2,848	-	2,848
	87,512	2,510	90,022

Bristol Hospitality Network

Year Ended 31 March 2023

Notes to the Financial Statements continued

3 Other Trading Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Movable Feast Events	1,219	4,681	5,900	-
	1,219	4,681	5,900	-

<i>Other Trading Activities: prior year</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2022</i>
	£	£	£
<i>Movable Feast Events</i>	-	-	-
	-	-	-

4 Incoming Resources from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Grants	84,120	62,304	146,424	116,046
	84,120	62,304	146,424	116,046

<i>Incoming Resources from Charitable Activities: prior year</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2022</i>
	£	£	£
<i>Grants</i>	89,039	27,007	116,046
	89,039	27,007	116,046

Bristol Hospitality Network

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5 Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
BHN House Welcome Centre	55,542	-	55,542	50384.33
Solidarity Payments	16,746	19,295	36,042	14,938
	31,988	-	31,988	33,740
Host Network Member and EDI	18,168	13,575	31,743	14,455
Moveable Feast	3,006	4,681	7,686	-
Training and Supervision	7,122	-	7,122	-
Volunteer Co- ordination	1,929	1,292	3,221	1,599
	299	5,000	5,299	11,397
Help Team Database Project	13,915	7,258	21,173	14,318
	-	-	-	2,883
Core Salaries	22,464	13,734	36,198	59,435
Office Costs	24,404	412	24,816	15,140
New Roots	-	-	-	-
Insurance	1,841	-	1,841	1,578
	197,424	65,247	262,671	219,868

Bristol Hospitality Network

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Notes to the Financial Statements continued

*Expenditure on Charitable
Activities:
prior year*

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
<i>BHN House</i>	50,384	-	50,384
<i>Welcome Centre</i>	5,570	9,368	14,938
<i>Solidarity Payments</i>	21,490	12,250	33,740
<i>Host Network</i>	12,055	2,400	14,455
<i>Syria Project</i>	-	-	-
<i>Moveable Feast</i>	-	-	-
<i>Training and Supervision</i>	1,599	-	1,599
<i>Volunteer Co-ordination</i>	3,440	7,957	11,397
<i>Help Team</i>	10,940	3,378	14,318
<i>Database Project</i>	2,883	-	2,883
<i>Core Salaries</i>	59,435	-	59,435
<i>Office Costs</i>	15,068	72	15,140
<i>New Roots</i>	-	-	-
<i>Insurance</i>	1,578	-	1,578
	184,442	35,426	219,868

6 Other Costs

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Governance	1,722	-	1,722	620
Communications	12	-	12	11
	1,735	-	1,735	631

Bristol Hospitality Network**Year Ended 31 March 2023**

	Unrestricted	Restricted	Total
<i>Other Costs: prior year</i>			
	Funds 2023 £	Funds £	Funds 2022 £
<i>Governance</i>	620	-	620
<i>Communications</i>	11	-	11
	631	-	631

Bristol Hospitality Network

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Notes to the Financial Statements continued

7 Movement in Funds

Project	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers	Closing Balance £
Bristol Impact Fund	-	22,000	(22,000)	-	-
Solidarity Fund	-	5,635	(5,635)	-	-
Covid-19 Response - Solidarity	-	11,658	(11,658)	-	-
Help Team Fund	2,552	-	-	-	2,552
Postcode Local Trust	-	23,422	(23,422)	-	-
Chagford	-	1,000	(1,000)	-	-
Bike project	-	3,360	(1,622)	-	1,738
Total Restricted Funds	2,552	66,985	(51,205)	-	4,290
Total Unrestricted Funds	121,905	171,831	(213,201)	-	109,578
Designated Funds	30,000	-	(15,000)	-	15,000
Total Funds	154,457	238,817	(264,406)	-	128,867

Movement in Funds Prior year

Movement in Funds

Project	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers	Closing Balance £
Bristol Impact Fund	-	7,957	(7,957)	-	-
Solidarity Fund	-	4,750	(4,750)	-	-
Covid-19 Response - Solidarity	7,500	13,800	(21,300)	-	-
COVID-19 Support Fund	-	500	(500)	-	-
Help Team Fund	960	2,510	(918)	-	2,552
Total Restricted Funds	8,460	29,517	(35,426)	-	2,552
Total Unrestricted Funds	160,427	176,551	(185,073)	(30,000)	121,905
Designated Funds	-	-	-	30,000	30,000
Total Funds	168,887	206,069	(220,499)	-	154,457

Bristol Hospitality Network

Year Ended 31 March 2023

There were no transfers from restricted to unrestricted funds in the year.

Grants and donations which the donor or grant-maker has designated for a specific purpose, or which must be spent within a specified time frame have been treated as restricted income, along with restricted grant income. Funds have been allocated to the relevant projects which have taken place during the year, with the corresponding expenditure treated as restricted.

Of the Unrestricted Funds at the year end, £15,000 remained from prior year of the £30,000 designated by Trustees to cover a proposed increase in the Solidarity Fund.

Project/Fund	Purpose/Use (and source of funding in year where applicable)
Bristol Impact Fund	Funding from Bristol City Council set to grant investment aiming to tackle inequality; grant funding to Voluntary, Community and Social Enterprise (VCSE) organisations in the city.
Solidarity Fund	Funding from various donors for supporting members with solidarity payments.
Covid-19 Response Fund - Solidarity	Funding from Bristol City Council and Crisis UK, for responding to impact of Covid-19 on our members through additional emergency support.
Chagford	Funding from Chagford Community Fund for staffing costs.
Bike Project	The bike project Funded by Wesport and ESG Robinson operates at the BHN centre with members getting help and training on Bike repairs. The project runs in conjunction with Bristol Bike Project which provides bikes for people resident in the hotels.
Postcode Local Trust	Funding supports smaller charities and good causes in the west of England to make a difference to their community for the benefit of people and planet. Funding has gone towards staffing costs
Help Team Fund	Funding from various donors for providing advocacy support to destitute asylum seekers.

Bristol Hospitality Network

Year Ended 31 March 2023

Notes to the Financial Statements continued

8 Taxation

The charity is exempt from corporation tax on its charitable activities.

9 Trustee expenses

No trustees received remuneration or reimbursement for expenses within this or the prior period.

10 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital.

In the event of the company being wound up the liability of the members is limited to £1 each.

11 Analysis of prior year funds, as required by paragraph 4.2 of SORP 2015

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Income from:			
Voluntary Income	87,512	2,510	90,022
Other Trading Activities	-	-	-
Charitable Activities	89,039	27,007	116,046
Total Incoming Resources	176,551	29,517	206,069
Expenditure on:			
Charitable Activities	184,442	35,426	219,868
Other	631	-	631
Total Resources Expended	185,073	35,426	220,499
Net Incoming Resources	(8,522)	(5,908)	(14,431)
Total Funds at 01 April 2021	160,427	8,460	168,887
Transfers Between Funds	-	-	-
Total Funds at 31 March 2022	151,905	2,552	154,457

Bristol Hospitality Network

Year Ended 31 March 2023

Notes to the Financial Statements continued

12 Staff costs and numbers

	2023	2022
	£	£
Wages and salaries	152,315	119,857
	<u>152,315</u>	<u>119,857</u>

No employee received emoluments of more than £60,000. The total value of salary and employee benefits paid to key management personnel was £35,220 (£40,839 – 2022).

The average monthly headcount was 10 (9 – 2022) equivalent to 6 FTE.

13 Debtors

	2023	2022
	£	£
Debtors	4,327	1,739
	<u>4,327</u>	<u>1,739</u>

14 Creditors

	2023	2022
	£	£
Accruals	(1,669)	(1210)
	<u>(1,669)</u>	<u>(1210)</u>

15 Related Party Transactions

Transactions with related parties: There were no related party transactions throughout the period.

Controlling party: The charitable company was under the control of the trustees throughout the period.